

**CABLE AND WIRELESS TELECOMMUNICATIONS LOAN  
(AUTHORIZATION) ACT, 1979**

No. 29



of 1979

ARRANGEMENT OF SECTIONS

SECTION

1. Short title
2. Authorization to raise loan
3. Loan to be paid into Development Fund
4. Loan to be charged upon Consolidated Fund
5. Powers of Minister in connexion with loan
6. Terms and conditions of loan to be laid before Parliament

**An Act to authorize the raising by the Government of a loan from Cable and Wireless Limited for the purpose of providing Botswana with a modern and comprehensive system of telecommunications**

*Date of Assent:* 10.9.79.

*Date of Commencement:* 19.9.79.

ENACTED by the Parliament of Botswana.

1. This Act may be cited as the Cable and Wireless Telecom- Short title  
munications Loan (Authorization) Act, 1979.

2. The Minister may raise by loan from Cable and Wireless Authorization  
Limited, subject to such terms and conditions as may be agreed to raise loan  
between the Minister and Cable and Wireless Limited, sums not  
exceeding in the aggregate such sum of United Kingdom pounds  
as will produce, at an agreed rate of exchange, P10 000 000 (10  
million Pula) for the purpose of providing Botswana with a  
modern and comprehensive system of telecommunications.

Loan to be paid into Development Fund

3. The proceeds of the loan authorized to be raised by this Act (hereinafter referred to as "the loan") shall be paid into the Development Fund.

Loan charged upon Consolidated Fund

4. All sums required to repay the loan and to pay the interest and other charges thereon shall be charged upon and paid out of the Consolidated Fund.

Powers of Minister in connexion with loan

5. The Minister is hereby empowered to sign and to authorize any public officer to sign on behalf of the Government any agreements embodying the terms and conditions of the loan and to do all such things as may be necessary or expedient to effect or facilitate the loan or such agreements.

Terms and conditions of loan to be laid before Parliament

6. As soon as practicable after the raising of the loan the Minister shall present a paper to Parliament containing a report on the loan and setting out the terms and conditions of the loan and any further information relating thereto that he considers it appropriate to include.

PASSED by the National Assembly this 16th day of August, 1979.

I.P. GONTSE,  
*Clerk of the National Assembly.*